May 8, 2020
Skiatook, Oklahoma

THE SKIATOOK BOARD OF EDUCATION, CITY OF SKIATOOK, COUNTY OF TULSA, MET IN SPECIAL SESSION VIA VIDEOCONFERENCE ON THE ABOVE DATE WITH THE FOLLOWING MEMBERS PRESENT: MIKE MULLINS, SUSAN RIDENOUR, JAY SCHNOEBELEN AND OLIVIA GOODWIN. RON WALKER WAS ABSENT.

SPECIAL VIRTUAL BOARD MEETING WAS HELD DUE TO COVID-19.

Minutes Clerk: Cathy Tarwater

Item 1: Meeting was called to order by the Board President, Mike Mullins, at: 12:10 pm.

Item 2: Determination of a quorum was established by Mike Mullins with the following members present: Mike Mullins, Susan Ridenour, Jay Schneebelen and Olivia Goodwin. Ron Walker was absent.

Item 3: No action taken.

Item 4(a): Motion was made by Susan Ridenour, seconded by Jay Schneebelen to accept the lowest bid of $99,600.80 from Country Club Bank and American Heritage Bank, at an interest rate of 1.2688% on the sale of the $3,140,000. Building Bonds of the School District.

Vote
Mike Mullins: Yes
Jay Schneebelen: Yes
Susan Ridenour: Yes
Olivia Goodwin: Yes

Motion Carried.

Item 5(a): Motion was made by Susan Ridenour, seconded by Jay Schneebelen to approve a Resolution providing for the issuance of Building Bonds in the sum of $3,140,000 by this School District, authorized at an election called and held for such purpose, prescribing form of bonds; providing for registration thereof; designating registrar and paying agent for this issue of bonds; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue.

Vote
Mike Mullins: Yes
Jay Schneebelen: Yes
Susan Ridenour: Yes
Olivia Goodwin: Yes

Motion Carried.

Item 4(b): Motion was made by Susan Ridenour, seconded by Jay Schneebelen to accept the lowest bid of $28,851.90 from Country Club Bank and American Heritage Bank, at an interest rate of 1.2490% on the sale of the $1,155,000 General Obligation Combined Purpose Bonds of this School District.

Vote
Mike Mullins: Yes
Jay Schneebelen: Yes
Susan Ridenour: Yes
Olivia Goodwin: Yes

Motion Carried.
Item 5(b): Motion was made by Susan Ridenour, seconded by Olivia Goodwin to approve a Resolution providing for the issuance of the General Obligation Combined Purpose Bonds in the sum of $1,155,000 by this School District, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof, designating registrar and paying agent for this issue of bonds; providing the levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue.

**Vote**

Mike Mullins: Yes  
Jay Schnoebelen: Yes  
Susan Ridenour: Yes  
Olivia Goodwin: Yes  

**Motion Carried.**

Item 6: Motion was made by Susan Ridenour, seconded by Jay Schnoebelen to approve on Separate Resolutions designating the General Obligation Bonds of 2020 as “Qualified Tax-Exempt Obligations” pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986.

**Vote**

Mike Mullins: Yes  
Jay Schnoebelen: Yes  
Susan Ridenour: Yes  
Olivia Goodwin: Yes  

**Motion Carried.**

Item 7: Motion was made by Mike Mullins, seconded by Susan Ridenour to adjourn.

**Vote**

Mike Mullins: Yes  
Jay Schnoebelen: Yes  
Susan Ridenour: Yes  
Olivia Goodwin: Yes  

**Motion Carried.**

Meeting was adjourned at: 12:30 pm.